

EXECUTIVE SUMMARY

Second Amendment to Master Lease Agreement with the City of Hollywood for Grounds Adjacent to Apollo Middle

On February 19, 1991, The School Board of Broward County, Florida (SBBC) and the City of Hollywood, Florida (City) entered into a forty (40) year Lease Agreement allowing the City to lease, sub-lease, and utilize grounds adjacent to Apollo Middle School for recreational purposes and allow the City to work with a Section 501(c) tax exempt organization to construct community recreational facilities to be made available to residents of the City in the area. On March 17, 1992, SBBC and City entered into an Amendment to Master Lease Agreement allowing the City to enlarge the leased area to include a City park named Montella Park.

This Second Amendment to the Master Lease Agreement will allow the City to make improvements, at its sole expense, to construct a restroom at Montella Park. The City will maintain all City improvements on the School grounds. It should be noted that the Leased Area is depicted as Exhibit B in the Second Amendment to Master Lease Agreement because Exhibit A was already depicted in the First Amendment to the Master Lease Agreement to reference Leased Area at grounds adjacent to Apollo Middle School.